

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name:</b>	INCOMETRIC FUND - Patrifund B EUR Cap
<b>Identifier:</b>	LU2262800142
<b>Manufacturer:</b>	Adepa Asset Management S.A.
<b>Contact Details:</b>	www.adepa.com
<b>Telephone:</b>	Call for more information +352 26 89 80 - 1
<b>Competent authority:</b>	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
<b>KID Date:</b>	29 April 2025

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Sub-fund is part of INCOMETRIC FUND, organized under the laws of the Grand Duchy of Luxembourg as a mutual investment fund. This Fund is authorised and supervised in Luxembourg by the CSSF. The Depositary is Quintet Private Bank (Europe) S.A.

### Term

The investment horizon is long term and should be at least 10 years.

### Objectives

The Sub-Fund is actively managed. The investment objective of the Sub-Fund is to provide absolute return and to achieve long-term growth of capital and income by investing primarily in equities. In order to achieve the Investment Objective. The Sub-Fund may invest in equity up to 85% of the Sub-Fund's total net assets) mainly of large caps issued in OECD countries with a focus primarily on the Pan-European and U.S. companies. The Sub-Fund may invest in emerging markets up to 10% of its net assets (no direct or indirect investment will be made in China and Russia).

The Sub-Fund may also invest up to 35% of its total net assets in Fixed Income assets (including but not limited to: fixed-rate or floating securities, zero-coupon bonds and sovereign/government bonds). The Sub-Fund will not invest in High-Yield, not rated bonds, Asset Backed Securities, and Contingent Convertibles (CoCos).

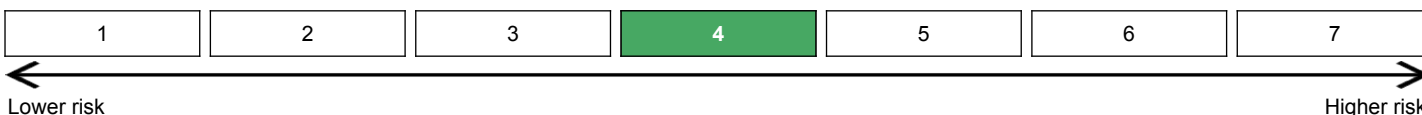
The Sub-Fund will not invest more than 10% of its total net assets in UCITS or other UCIs, including eligible EU Exchange Traded Funds (EU ETFs). The Sub-Fund may, for hedging purposes only, use financial derivative instruments products traded on a regulated market and/or over the counter (OTC), provided they are contracted with first class financial institutions specialised in this type of transactions. For treasury purposes the Sub-Fund may also invest in liquid instruments according to the criteria of article 41(1) of the 2010 Law such as (but not limited to) money market instruments, money market funds, and bank deposits.

### Intended retail investor

Reserved for retail investors denominated in EUR. The investment strategy corresponds for the investors with a medium investment risk profile. Minimum Initial investment: EUR 1,000.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance-Scenarios:

Recommended holding period: 10 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	5,560 EUR	4,880 EUR	3,470 EUR
	Average return each year	-44.4 %	-13.3 %	-10.0 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	8,310 EUR	9,420 EUR	9,420 EUR
	Average return each year	-16.9 %	-1.1 %	-0.6 %
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,580 EUR	13,300 EUR	17,160 EUR
	Average return each year	5.8 %	5.9 %	5.6 %
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	12,850 EUR	15,040 EUR	22,200 EUR
	Average return each year	28.5 %	8.5 %	8.3 %
<b>Worst case scenario</b>	<b>You could lose some or all of your investment</b>			

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 15 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), December 2021 and March 2025 (If you exit after 5 years), December 2021 and March 2025 (If you exit after 10 years).

Moderate scenario: This type of scenario occurred for an investment between March 2013 and March 2014 (If you exit after 1 year), May 2019 and May 2024 (If you exit after 5 years), July 2014 and July 2024 (If you exit after 10 years).

Favourable scenario: This type of scenario occurred for an investment between October 2020 and October 2021 (If you exit after 1 year), November 2016 and November 2021 (If you exit after 5 years), November 2011 and November 2021 (If you exit after 10 years).

## What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	304 EUR	2,017 EUR	5,619 EUR
Annual cost impact (*)	3.1 %	3.1 %	3.1 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.6 % before costs and 5.6 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

### One-off costs upon entry or exit

Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR

### Ongoing costs (taken each year)

Management fees and other administrative or operating costs	3.0 % of the value of your investment per year.	295 EUR
Transaction costs	0.1 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 EUR

### Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this product.	0 EUR
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## How long should I hold it and can I take money out early?

### Recommended holding period: 10 years

This fund has no minimum holding period, but has been created for long term investment. You should therefore be prepared to remain invested with your investment for at least 10 years. However, you can return your investment on any bank business day in Luxembourg.

## How can I complain?

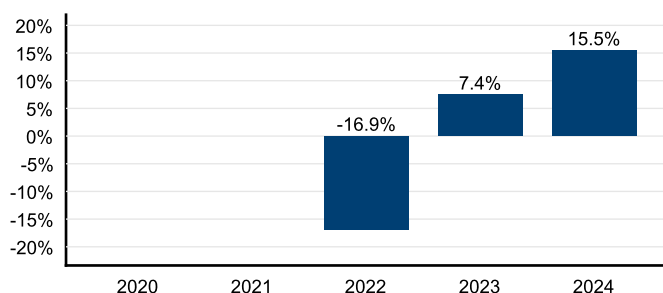
If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

**By phone:** you can make your complaint on the phone number +352 26 89 80 - 1.

**E-mail or by mail:** You can make your complaint via e-mail to [infocenter@adepa.com](mailto:infocenter@adepa.com) or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

**Website:** You may address your complaint to us on our website "[www.adepa.com](http://www.adepa.com)" in the "Contact" section.

## Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 3 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 19 March 2021. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under [https://www.adepa.com/priip-files/LU2262800142\\_scenario\\_export.csv](https://www.adepa.com/priip-files/LU2262800142_scenario_export.csv)