

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name:</b>	INE LATINA FND-L.F.LATINA CAPITAL -B EUR ACC
<b>Identifier:</b>	LU3244863216
<b>Manufacturer:</b>	Adepa Asset Management S.A.
<b>Contact Details:</b>	www.adepa.com
<b>Telephone:</b>	Call for more information +352 26 89 80 - 1
<b>Competent authority:</b>	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
<b>KID Date:</b>	16 March 2026

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Sub-fund is part of LATINA fund, a Luxembourg Undertaking for Collective Investment in Transferable Securities, qualifying as an investment company with variable capital, incorporated under the form of a public limited liability company. The Depositary is BANCO INVERISIS, S.A.

### Term

The investment horizon is medium term and should be at least 5 years.

### Objectives

The portfolio is actively managed without reference to a benchmark.

The Portfolio will invest directly or indirectly, in a broad range of securities from all around the world. This may include equities, government and corporate bonds, financial derivatives instruments and cash.

The Sub-Fund may invest up to 100% of its net assets in equities. No predetermination exists in terms of the allocation of the assets by issuer type (public/private), term, market capitalisation, currency, economic sector or country except that:

- the Sub-Fund may not or indirectly invest more than 30% of its net assets in emerging markets securities; and
- the Sub-Fund may not directly or indirectly invest in securitisation positions, ABS (asset backed securities) and/or MBS (mortgage-backed securities).

The Portfolio may have a 100% total exposure on EU, USA and Japan governmental bonds. The tactical allocation shall be based on market indicators developed by the Investment Manager (calculation of equity market risk premiums, indicators of momentum between equities and bonds, etc). Positions in individual equities and debt instruments issued by private issuers are actively managed using a bottom-up approach defined by the Investment Manager. This method of selecting individual securities is based on the evaluation of enterprise value and free cash flows. The Sub-Fund may invest up to 40% of its net assets in corporate investment grade bonds and high yield bonds consisting, as regards direct investments made by Global Investment, of securities rated at least Ba3/BB- by Moody's/Standard & Poor's, respectively.

The Sub-Fund may take additional long exposures to individual securities or financial indices through listed financial derivative instruments (FDIs), including options, up to 100% of its net assets.

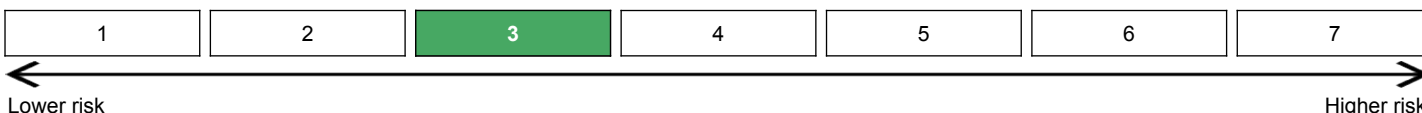
The Sub-Fund may invest up to 20% of its net assets in Underlying Funds. This limit does not include money market funds or ETFs. In addition, the Sub-Fund may only indirectly invest, through Underlying Funds, up to 10% of its net assets in commodities (including valuable metals).

### Intended retail investor

Reserved to all kind of investors. Minimum Initial Investment: EUR 500,000.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance-Scenarios:

Recommended holding period: 5 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	8,290 EUR	8,070 EUR
	Average return each year	-17.1 %	-4.2 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	9,280 EUR	9,750 EUR
	Average return each year	-7.2 %	-0.6 %
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	9,750 EUR	10,710 EUR
	Average return each year	-2.5 %	1.4 %
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	10,380 EUR	11,830 EUR
	Average return each year	3.8 %	3.5 %
<b>Worst case scenario</b>	<b>You could lose some or all of your investment</b>		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2022 (If you exit after 1 year), January 2025 and February 2026 (If you exit after 5 years).

Moderate scenario: This type of scenario occurred for an investment between September 2017 and September 2018 (If you exit after 1 year), December 2016 and December 2021 (If you exit after 5 years).

Favourable scenario: This type of scenario occurred for an investment between November 2023 and November 2024 (If you exit after 1 year), October 2020 and October 2025 (If you exit after 5 years).

## What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 5 years
Total costs	1,007 EUR	1,212 EUR
Annual cost impact (*)	10.1 %	2.3 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7 % before costs and 0.4 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	5.0 % of the amount you pay in when entering this investment This is the maximum amount you could pay and it could be less.	500 EUR
Exit costs	5.0 % of your investment before it is paid out to you This is the maximum amount you could pay and it could be less.	500 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.3 % of the value of your investment per year	30 EUR
Transaction costs	0.0 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This fund has no minimum holding period, but has been created for long term investment. You should therefore be prepared to remain invested with your investment for at least 5 years. However, you can return your investment on any bank business day in Luxembourg.

## How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

**By phone:** you can make your complaint on the phone number +352 26 89 80 - 1.

**E-mail or by mail:** You can make your complaint via e-mail to [infocenter@adepa.com](mailto:infocenter@adepa.com) or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

**Website:** You may address your complaint to us on our website "[www.adepa.com](http://www.adepa.com)" in the "Contact" section.

## Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.